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Art trade bullish market sentiment

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Art trade bullish market sentiment

Dan-from ink to bead curios, old kept in "purdah" all art is gradually enter the market now, to show their goods as an investment, "the other side." Surprisingly, volume and price go, showing the investment value of art is gaining more and more recognition. Industry experts believe that the future or more investors and investment capital influx into the somewhat mysterious area of investment.

Fine Art show "money effect"

Entered since 2010, escalating regulation to curb the overheated property market by the stock market in a variety of factors both inside and outside the joint effect of repeated shocks. In stark contrast, as "alternative investments" in the art trade, preached the trend of volume and price go.

According to incomplete statistics, the first half of this year, art auction market in Mainland China reached a record total turnover of 201 billion, nearly double the same period last year, the chain growth rate reached 28.7%.

A substantial increase in gross turnover, while the transaction price of a single piece of art also "gone." In the Beijing Poly Art Auction in the spring, Huang made in 1095 around 8 meters long running script "pillar Ming", after nearly 70 rounds of bidding, and ultimately to 390 million yuan "high price" deal, plus commission, with a total price up to 436.8 million yuan, the highest art auction records in Mainland China.

Followed by Wang Meng's "Akiyama Xiao Temple Map" vertical and money-dimensional city's "Wild Goose map" of hand-rolled price has reached 136.6 million yuan and 129.9 million yuan.

In the China Guardian Auction in the spring, Chang made in 1968's "Love marks Lake" frame, shoot surprisingly high 100.8 million yuan, becoming the first ever billion transactions a modern painting work.

"'Cultural Revolution' period of a mere piece of Chang's paintings a few hundred dollars, a few years dozens of times have skyrocketed, art investment 'money effect' is evident." Kuang Shiguo International Auction Co., Ltd., general manager of Beijing Dong Guoqiang said. This "money effect" leading more and more investors into the art market. Data show that the first half of 2010, 141 628 auction company has held special art auction market, increased 73% over the same period.

Liquidity into the market, "Pushing Hands"

An old saying: If Saatchi collection. This may be the art collection of investment and economic development is most direct and most accurate description.

This year an unprecedented art market is hot, but also with international and domestic economic environment are closely related.

The first half, took the lead in the recovery of the global economic crisis is beginning to show economic growth of China's decline from its peak. However, despite the central bank to increase the strength of contraction of liquidity, but the total amount of liquidity is increasing. Coupled with escalating market regulation, a lot of money began to withdraw from the real estate market, liquidity in the market looking for other investment opportunities. At the same time, the weak dollar, Europe is difficult to eliminate debt crisis, but also to promote the overseas "hot money" to China as the representative of the emerging markets.

"Influx of liquidity, the Chinese art market provides the basis for volume and price go." Dong Guoqiang, general manager of Beijing Kuang said the auction.

Analysis said Dong Guoqiang, the Chinese art market turnover, but tens of billions a year, its scale and far removed from stock and property markets, changes in sensitivity to the economy far less than other investment market. This allows the hot money on the art trade favor for me. In addition, works of art over the past decade has also invested huge returns to profit-driven nature of investment capital to produce a good demonstration effect.

Ya Chang Monitoring Centre art market art market confidence surveys also show that the stock market, property and other investment channels are affected, the respondents expect the economic situation in the number of optimistic quarterly basis from the beginning of fall. The same period, prices for Chinese art to determine optimistic proportion of respondents who always maintained at a high of 69%.

Sudden emergence of the "non-mainstream"

It is noteworthy that, with the strength of investment into the art buyer more and more, there have been the art market segment trends go hand in hand. In addition to Chinese painting and calligraphy, porcelain, miscellaneous, paintings and contemporary art, and other three traditional sections, a number of "non-mainstream" art investment also began to have sprung up everywhere.

Marina from Beijing when the auction catalog this fall, people may be able to get a glimpse of this trend. December 4 to 6 of the auction will be divided into 14 special. In addition to the ancient paintings and calligraphy, modern calligraphy and painting, painting sculpture and porcelain jade crafts and other traditional items, including "Grey Ji Jin Jin - Wang Shixiang possession of copper stove Session", "Xie a vegetarian stripped of their possessions - Huruo Si Qin special possession" of "magic of nature - Ming rhinoceros horn carvings Session", "Gold and Jade Purple Ou - Jing Wu-Tang Collection of purple famous special "in the Qing Dynasty palace of art, jade palace of Qing Dynasty are also special auction will be held.

With the art market has matured, more and more works of art are objects from the collection of "change" as the subject of investment. However, experts suggest, and the stock market, foreign exchange, bonds, futures market and other investment markets, art investment not only need to have financial strength, but also have a wealth of expertise, and enough patience.

(According to Xinhua News Agency, Shanghai, November 14 -)

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